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News Release

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Indiana June 1 Grain Stocks

On June 1, 2015, Indiana corn stocks totaled 323.4 million bushels, 5 percent higher than a year earlier, according to Greg Matli, State Statistician, of the USDA, NASS, Indiana Field Office. About 49 percent of the corn was stored on farms. The third quarter disappearance was 325.6 million bushels, compared with 231.1 million bushels a year earlier. Soybean stocks on June 1, 2015, were 52.6 million bushels. That was 63 percent higher than stocks a year earlier. The third quarter indicated disappearance was 67.9 million bushels, compared with 40.1 million bushels during the same period in 2014. Farm stocks of soybeans were 21.5 million bushels. Wheat stocks on June 1, 2015, were 22.1 million bushels, 44 percent above year ago. Nearly all wheat stocks were in commercial storage. Fourth quarter indicated disappearance was 7.8 million bushels, 19.1 percent of supply.

U.S. corn stocks in all positions on June 1, 2015, totaled 4.45 billion bushels, up 15 percent from June 1, 2014. Of the total stocks, 2.28 billion bushels were stored on farms, up 22 percent from a year earlier. Off-farm stocks, 2.17 billion bushels, were up 9 percent from a year ago. The March - May 2015 indicated disappearance was 3.30 billion bushels, compared with 3.16 billion bushels during the same period last year. Soybeans stored in all positions on June 1, 2015, totaled 625 million bushels, up 54 percent from June 1, 2014. Soybean stocks stored on farms were estimated at 246 million bushels, up 126 percent from a year ago. Off-farm stocks, 379 million bushels, were up 28 percent from last June. Indicated disappearance for the March - May 2015 quarter totaled 701 million bushels, up 19 percent from the same period a year earlier. All old crop wheat stored in all positions on June 1, 2015, totaled 753 million bushels, up 28 percent from a year ago. On-farm stocks were estimated at 155 million bushels, up 60 percent from last June. Off-farm stocks, 597 million bushels, were up 21 percent from a year ago. The March - May 2015 indicated disappearance was 388 million bushels, down 17 percent from the same period a year earlier.

Grain stocks, June 1, 2014-2015

Commodity and year	Indiana			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2014	140,000	167,213	307,213	3,851,716
2015	160,000	163,369	323,369	4,446,701
Soybeans				
2014	10,500	21,806	32,306	405,045
2015	21,500	31,070	52,570	625,404
Wheat, All				
2014	230	15,107	15,337	590,283
2015	40	22,107	22,147	752,636
Oats				
2014	(²)	53	(²)	24,739
2015	(²)	50	(²)	53,711

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.

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